

Harpswell FY 2007 Budget (per Dept of Education analysis)

Local expenditures

Harpswell schools		\$1,883,470
System Administration		
Board	\$15,000	
K-5	\$77,827	
6-12	\$25,000	
		\$117,827
School lunch		\$20,070
Capital reserve		\$78,414
Contingency		\$75,000
		\$2,174,781

Payments to MSAD 75

Transportation		\$557,017
Special Education		\$937,952
Gifted and Talented		\$35,413
Debt service		
State	\$400,297	
Local	\$172,485	
		\$572,782

Tuition

6-8	\$902,558	
9-12	\$1,455,090	
		\$2,357,648
		\$4,460,812

Payments to others (formerly to MSAD 75)

Vocational Education		\$77,046
Adult Education		\$46,601
		\$123,647

Total \$6,759,240

Offset: Special Education \$714,631

Harpswell cost per Dept. of Education \$6,044,610

Application of Capital Assets

Debt service (\$572,782)
Interest @ 5% annually on balance (\$152,588)

Harpswell Net Cost \$5,319,240