

Capital allocation

(Based on MSAD 75 FY 2005 Financial Report; to be updated)

Capital assets, net of accumulated depreciation	\$31,620,605
Less Harpswell schools, returned to Town	(\$975,423)
Net Capital Assets	\$30,645,182
Other assets	\$2,808,838
	\$33,454,020

Harpswell share of net capital assets (est'd at 19%)	\$5,822,585
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Harpswell share of other assets (.3721)	\$1,045,169
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Total Harpswell share of assets after Harpswell schools	\$6,867,753
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Use of Harpswell Capital Asset Entitlement

Remaining Harpswell debt service principal

State \$3,634,335

Local \$181,653

Retired from Harpswell entitlement	\$3,815,988
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Net payment to Harpswell after debt service retired	\$3,051,765
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